

Balance Sheet as at 31/12/2007

<u>ASSETS</u>	\$	\$
Fixed Assets (net)		5, 553.17
Current Assets		
Debtors	70.32	
Prepayment/Deposit	608.00	
Cash at bank and in hand	163,684.89	
	Total Assets	164, 363.21
		169, 916.38
<u>LIABILITIES</u>		
Current Liabilities		
Creditors	14, 134.00	
Accrued Expenses	20, 097.88	
Deposit Payable	20, 598.27	
		54, 830.15
<u>EQUITY</u>		
Capital and Reserves		
Accumulated Fund	159, 706.35	
Deficit for current year	(44, 620.12)	
	Total Equity and Liabilities	115, 086.23
		169, 916.38